decided, in principle, to list large, profitable Central Public Sector Enterprises (CPSEs) on domestic stock exchanges and to selectively sell small portions of equity in listed, profitable CPSEs (other than the navratnas).

.(c) and (d) A letter has been received from the Centre of Indian Trade Unions, in which they have, *inter-alia,* stated that disinvestments, even in small doses, is also privatisation by steps and that if the Government of India desires to raise resources for social sectors and revival of sick Public Sector Units, the same can be done through recovering the unrealized tax revenue unpaid by the corporate sector and levying tax on super profit making private sector companies.

Waiver of loans of the States

†1411. SHRI SURENDRA LATH:
SHRI KRIPAL PARMAR:

Will the Minister of FINANCE be pleased to state:

(a) the amount taken as loan by various State Governments from Central Government;

(b) whether the Central Government have any proposal to writeoff the loans of States;

(c) whether Government have any proposal for taking measures with regard to some other financial reforms; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) The amount of loan disbursed by Government of India (Ministry of Finance) to various State Governments up to 31.3.2004 and as outstanding on 31.3.2005 is Rs. 1,32,708.71 crore.

(b) No, Sir. However, upon acceptance of the recommendations of the Twelfth Finance Commission (TFC) with regard to debt relief to States, States are eligible to get debt waiver against the repayments of the States due during the period 2005-06 to 2009-10, subject to certain conditions laid down by TFC.

†Original notice of the question was received in Hindi.

(c) and (d) State Governments are also required to draw their own fiscal correction path aimed at bringing their revenue deficit to zero by 2008-09 and fiscal devicit to 3% of GSDP. In the process, States are expected to undertake fiscal reforms to augment their revenues and prioritize expenditure needs to compress non-plan revenue expenditure.

Rise in Repo-Rates

1412. SHRI KALRAJ MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether consequent on the rise in Repo-rates, bank rates under various schemes, including housing loan and self-employment loan rates under PM's Self Employment Scheme, have also been raised, if so, the details thereof; and

(b) how far the rates of interest payable for small savings and fixed deposits have been raised in the light thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) According to the information available from RBI, the rate of interest charged for PMRY loans are same as the rate applicable to priority sector loans, *i.e.,* on loans up to Rs. 2 lakh, the rate of interest shall not exceed the PLR of individual banks.

(b) The range for term deposit rates of scheduled commercial banks at 2.00 per cent to 7.25 per cent has remained unchanged since the announcement of Mid-Term Review of Annual Policy for the year 2005-06 on October 25,2005.

Control over black money

†1413. SHRI KRIPAL PARMAR: Will the Minister of FINANCE be pleased to state:

(a) whether Government have any policy to check black money and assets made out of it in the country;

(b) if so, the details thereof;

(c) whether all the bureaucrats, technocrats of Government and

†Original notice of the question was received in Hindi.